

Registration number: 00657952

**Worthing Pavilion Bowling Club Limited**

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2021

Lucraft Hodgson & Dawes LLP  
2/4 Ash Lane  
Rustington  
West Sussex  
BN16 3BZ

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## Worthing Pavilion Bowling Club Limited

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# Worthing Pavilion Bowling Club Limited

## Company Information

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**Directors** Mr Raymond Ernest Leggett  
Mrs Sharon Margaret Pratt  
Mr David Elliott  
Mrs Linda Susan Patten  
Mr William James Murphy  
Mr Simon John Warr

**Company secretary** Mr Graham Michael John French

**Registered office** 78 Pavilion Road  
Worthing  
West Sussex  
BN14 7EQ

**Accountants** Lucraft Hodgson & Dawes LLP  
2/4 Ash Lane  
Rustington  
West Sussex  
BN16 3BZ

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## **Worthing Pavilion Bowling Club Limited**

### **Directors' Report for the Year Ended 30 April 2021**

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The directors present their report and the financial statements for the year ended 30 April 2021.

#### **Directors of the company**

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The directors who held office during the year were as follows:

Mr Graham Robert Farley (ceased 19 November 2020)

Mr Peter Robert Smith (ceased 19 November 2020)

Mr Raymond Ernest Leggett

Mrs Julie Elizabeth Woods (ceased 19 November 2020)

Mrs Sharon Margaret Pratt (appointed 19 November 2020)

Mr David Elliott (appointed 19 November 2020)

Mrs Linda Susan Patten (appointed 19 November 2020)

Mr William James Murphy (appointed 19 November 2020)

Ms E Haynes (resigned 11 September 2020)

Mr Ian Homan Lay (ceased 31 March 2021)

Mr Simon John Warr (appointed 1 April 2021)

#### **Principal activity**

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The principal activity of the company is Members bowling club

Approved by the Board on 13 September 2021 and signed on its behalf by:

.....  
Mr Graham Michael John French  
Company secretary

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Worthing Pavilion Bowling Club Limited for the Year Ended 30 April 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Worthing Pavilion Bowling Club Limited for the year ended 30 April 2021 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Worthing Pavilion Bowling Club Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Worthing Pavilion Bowling Club Limited and state those matters that we have agreed to state to the Board of Directors of Worthing Pavilion Bowling Club Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Worthing Pavilion Bowling Club Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Worthing Pavilion Bowling Club Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Worthing Pavilion Bowling Club Limited. You consider that Worthing Pavilion Bowling Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Worthing Pavilion Bowling Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Lucraft Hodgson & Dawes LLP  
2/4 Ash Lane  
Rustington  
West Sussex  
BN16 3BZ

13 September 2021

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**Worthing Pavilion Bowling Club Limited****Profit and Loss Account and Statement of Retained Earnings for the Year Ended 30 April 2021**

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	Note	2021 £	2020 £
Turnover		52,597	158,256
Cost of sales		(1,644)	(22,137)
<b>Gross surplus</b>		<b>50,953</b>	<b>136,119</b>
Administrative expenses		(108,002)	(144,295)
Other operating income		58,113	-
<b>Operating surplus/(deficit)</b>		<b>1,064</b>	<b>(8,176)</b>
Other interest receivable and similar income		20	146
<b>Surplus/(deficit) before tax</b>	<b>4</b>	<b>1,084</b>	<b>(8,030)</b>
<b>Surplus/(deficit) for the financial year</b>		<b>1,084</b>	<b>(8,030)</b>
Retained earnings brought forward		441,675	449,705
<b>Retained earnings carried forward</b>		<b>442,759</b>	<b>441,675</b>

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The notes on pages 6 to 10 form an integral part of these financial statements.

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**Worthing Pavilion Bowling Club Limited****(Registration number: 00657952)****Balance Sheet as at 30 April 2021**

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	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	5	480,312	477,920
<b>Current assets</b>			
Stocks	6	3,448	3,150
Debtors	7	4,522	7,042
Cash at bank and in hand		75,652	50,815
		<b>83,622</b>	<b>61,007</b>
<b>Creditors:</b> Amounts falling due within one year	8	<b>(45,230)</b>	(21,307)
<b>Net current assets</b>		<b>38,392</b>	<b>39,700</b>
<b>Net assets</b>		<b>518,704</b>	<b>517,620</b>
<b>Capital and reserves</b>			
Revaluation reserve		75,945	75,945
Profit and loss account		442,759	441,675
<b>Total equity</b>		<b>518,704</b>	<b>517,620</b>

For the financial year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 13 September 2021 and signed on its behalf by:

.....  
Mr William James Murphy  
Director

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The notes on pages 6 to 10 form an integral part of these financial statements.

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## Worthing Pavilion Bowling Club Limited

### Notes to the Financial Statements for the Year Ended 30 April 2021

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#### 1 General information

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The company is a company limited by guarantee, incorporated in United Kingdom, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £Nil towards the assets of the company in the event of liquidation.

The address of its registered office is:

78 Pavilion Road  
Worthing  
West Sussex  
BN14 7EQ  
United Kingdom

#### 2 Accounting policies

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##### *Summary of significant accounting policies and key accounting estimates*

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### *Statement of compliance*

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### *Basis of preparation*

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in Sterling, which is also the company's functional currency. The financial statements are rounded to the nearest £1.

##### *Revenue recognition*

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.



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## Worthing Pavilion Bowling Club Limited

### Notes to the Financial Statements for the Year Ended 30 April 2021

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#### 2 Accounting policies (continued)

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##### *Tangible assets*

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### *Depreciation*

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% reducing balance
Furniture and fittings	15% reducing balance
Office equipment	25% reducing balance

##### *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### *Trade debtors*

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

##### *Stocks*

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

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## Worthing Pavilion Bowling Club Limited

### Notes to the Financial Statements for the Year Ended 30 April 2021

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#### 2 Accounting policies (continued)

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##### *Trade creditors*

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Dividends*

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### 3 Staff numbers

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The average number of persons employed by the company (including directors) during the year, was 4 (2020 - 5).

#### 4 Profit/loss before tax

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Arrived at after charging/(crediting)

	2021 £	2020 £
Depreciation expense	12,000	11,445

#### 5 Tangible assets

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	Land and buildings £	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>				
At 1 May 2020	399,565	173,869	84,621	658,055
Additions	-	-	13,944	13,944
<b>At 30 April 2021</b>	<b>399,565</b>	<b>173,869</b>	<b>98,565</b>	<b>671,999</b>
<b>Depreciation</b>				
At 1 May 2020	-	115,274	64,861	180,135
Charge for the year	-	9,264	2,288	11,552
<b>At 30 April 2021</b>	<b>-</b>	<b>124,538</b>	<b>67,149</b>	<b>191,687</b>

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The notes on pages 6 to 10 form an integral part of these financial statements.

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**Worthing Pavilion Bowling Club Limited****Notes to the Financial Statements for the Year Ended 30 April 2021**

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**5 Tangible assets (continued)**

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	<b>Land and buildings £</b>	<b>Furniture, fittings and equipment £</b>	<b>Other property, plant and equipment £</b>	<b>Total £</b>
<b>Carrying amount</b>				
<b>At 30 April 2021</b>	<b>399,565</b>	<b>49,331</b>	<b>31,416</b>	<b>480,312</b>
At 30 April 2020	<b>399,565</b>	<b>58,595</b>	<b>19,760</b>	<b>477,920</b>

Included within the net book value of land and buildings above is £399,565 (2020 - £399,565) in respect of freehold land and buildings.

**6 Stocks**

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	<b>2021 £</b>	<b>2020 £</b>
Other inventories	<b>3,448</b>	3,150

**7 Debtors**

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	<b>2021 £</b>	<b>2020 £</b>
Prepayments	<b>1,801</b>	5,655
Other debtors	<b>2,721</b>	1,387
	<b>4,522</b>	<b>7,042</b>

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The notes on pages 6 to 10 form an integral part of these financial statements.

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**Worthing Pavilion Bowling Club Limited****Notes to the Financial Statements for the Year Ended 30 April 2021**

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**8 Creditors**

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*Creditors: amounts falling due within one year*

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	Note	2021 £	2020 £
<b>Due within one year</b>			
Trade creditors		898	2,107
Social security and other taxes		-	358
Other payables		33,304	7,262
Accrued expenses		11,028	11,580
		<b>45,230</b>	<b>21,307</b>

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**9 Related party transactions**

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*Transactions with directors*

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*Directors' remuneration*

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The directors' remuneration for the year was as follows:

	2021 £	2020 £
Remuneration	4,300	4,300
	<b>4,300</b>	<b>4,300</b>

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